

Impound/Escrow Account Request

The undersigned hereby requests to have impound/escrow accounts established for the payment of taxes or insurance relating to the property. (LTV 80% or above require impounds)

Taxes YES NO

Insurance YES NO

Property Insurance

A hazard insurance policy and a paid receipt for the first year premium are required for closing. All policies of insurance must be written through stock or mutual insurance companies having a rating of B+ or better as listed by the most current Alfred K. Best Insurance Guide. The lender will require the insurance information at least 3 days prior to closing.

Flood Insurance

I/We agree to purchase flood insurance if it is determined that the property offered as security for this loan is found to be located in an area designated by the Federal Emergency Management Agency (FEMA) as special flood area.

Borrower Signature

Date

Borrower Signature

Date