

Confirmation of Interest Rate and Discount Points

Borrower(s): _____

Subject Property Address: _____

Application Date: _____ Loan Type: _____ Loan Amount: _____

THIS NOT A COMMITMENT TO LEND

The following interest rate and origination and discount points have been established in reference to the above mention property:

- _____ 1. The interest rate has been set at _____%; the discount points have been set at _____%; and loan term is _____years, the loan origination is _____. This loan must be closed and funded on or before_____. If this loan has not closed and funded by this date, regardless of the circumstances, the interest rate and discount points MUST be renegotiated.

- _____ 2. You have elected to allow the interest rate and discount points to be set by the conditions of the market. We consider these loans to be on a "FLOATING" basis until confirmed and locked by mutual agreement at a later date. It is solely YOUR responsibility to monitor these changes and to inform us of your decision to "lock in" the rate and points when they reach a level with which you are satisfied. Only those rates offered and marketable by HomeNet Mortgage will be considered for "locked-in".

A change in loan amount, property address or loan program may void this lock and require a renegotiation of this rate lock.

Borrower Signature

Date

Borrower Signature

Date